Agenda Item No.: 5.

# AGENDA SUMMARY PAGE REDEVELOPMENT AGENCY MEETING OF: JANUARY 17, 2007

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

**DIRECTOR:** SCOTT D. ADAMS

#### **SUBJECT:**

Discussion and possible action regarding a Commercial Visual Improvement Program (CVIP) Agreement with At Home Simplicity, LLC, d/b/a Uptown Motel, providing funds to assist with improvements to a commercial building located at 813 East Ogden Avenue (APN 139-34-612-048) (Not to exceed \$50,000 – Redevelopment Agency (RDA) Special Revenue Fund) - Ward 5 (Weekly) [NOTE: This item is related to City Council Item 62 (R-9-2007) and RDA Item 4 (RA-3-2007)]

Fiscal I	<u>mpact</u>	
	No Impact	<b>Augmentation Required</b>
	Budget Funds Available	AS
	int: \$50,000	
Fundi	ing Source: RDA Special Revenue Fu	nd
Dept.	/Division:OBD/Redevelopment	

### PURPOSE/BACKGROUND:

At Home Simplicity, LLC, d/b/a Uptown Motel, is the owner of a commercial property located at 813 East Ogden Avenue. The building has gone under extensive interior renovation to bring the rooms up to code at a cost of over \$300,000. Exterior renovations will include rehabilitation of the sign, repair/repaint of exterior, new awnings, new office windows, decorative sheet metal siding, landscaping and exterior lighting. Exterior costs are approximately \$100,149.00.

#### **RECOMMENDATION:**

Approval.

## **BACKUP DOCUMENTATION:**

- 1. Commercial VIP Agreement
- 2. Public Purpose/Impact Analysis
- 3. Site Map

Motion made by LAWRENCE WEEKLY to Approve

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0 LOIS TARKANIAN, LAWRENCE WEEKLY, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-None)

#### Minutes:

SCOTT ADAMS, Director of the Office of Business Development, and JIM THOMPSON, representing At Home Simplicity, were present.

See Item 4 for related discussion.